TOWN OF EATON, COLORADO RESOLUTION NO. 2020-22

A RESOLUTION INCREASING WATER RATES FOR THE 2021 CALENDAR YEAR

- **WHEREAS,** the Town of Eaton, Colorado (the "Town") is a municipal corporation duly organized and existing under the Constitution and laws of the State of Colorado; and
- **WHEREAS**, the Town Board of Trustees ("Town Board") constitutes the legislative body of the Town with authority to set the policies of the Town; and
- WHEREAS, the Town Board contracted with Stantec Consulting Services, Inc., a New York corporation ("Stantec"), to perform a comprehensive revenue sufficiency analysis of the Town of Eaton Water Fund and develop a ten-year capital improvement plan; and
- **WHEREAS,** on November 19, 2020, Stantec presented its final report to the Town Board and recommended that the Town Board increase the Town's water rates for the 2021 calendar year by ten percent (10%); and
- **WHEREAS,** Section 9-1-11 of the Eaton Municipal Code provides that the Town's water rates may be amended by resolution of the Town Board; and
- **WHEREAS,** based on Stantec's recommendation, the Town Board finds that it is necessary and in the best interests of the Town to increase the water rates to meet the anticipated costs and expenses associated with the operation of the Town's water system.
- NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF EATON, COLORADO, BY AND ON BEHALF OF THE TOWN OF EATON, COLORADO, WATER ACTIVITY ENTERPRISE, THAT:
- **Section 1:** The Town's water rates for the 2021 calendar year, effective on January 1, 2021, shall be as follows:
 - A. Forty Dollars and Fifty Nine Cents (\$40.59) for the first four thousand (4,000) gallons of water and then an additional Six Dollars and Sixty Cents (\$6.60) for each one thousand (1,000) gallons used thereafter; and
 - B. For bulk water at the water station or hydrants, Twelve Dollars and Seventy Cents (\$12.70) for each one thousand (1,000) gallons.

Section 2: The new water rates shall be effective on January 1, 2021.

PASSED, SIGNED, APPROVED, AND ADOPTED this 19th day of November, 2020.	
ATTEST:	TOWN OF EATON, COLORADO
By:	By:
Margaret Jane Winter, Town Clerk	Scott Moser, Mayor